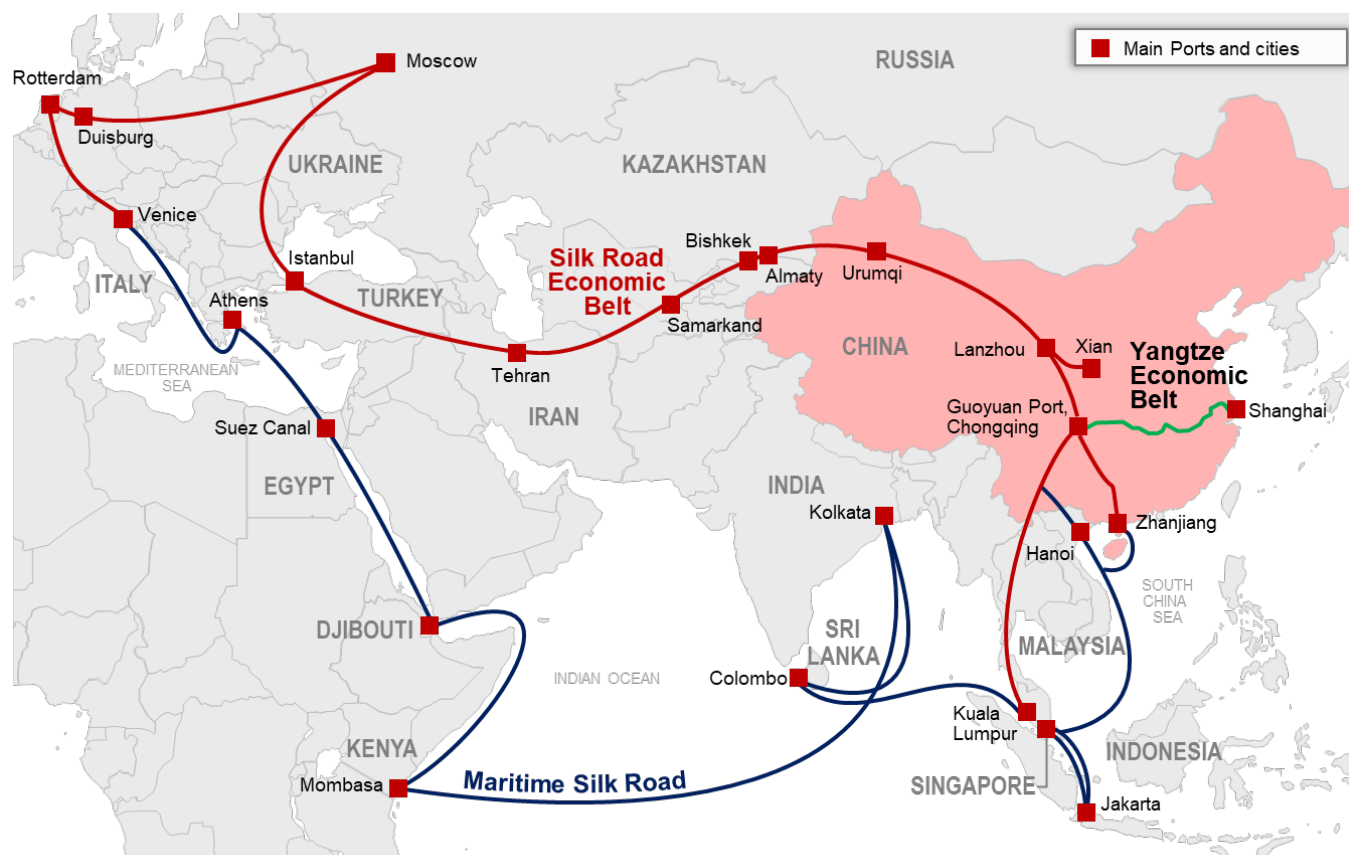


BRI Pulse

CCI: Official Link between the Silk Road Economic Belt and the 21st Century Maritime Silk Road

- In Q1 2019, eight western Chinese provinces and regions signed an agreement with Chongqing to cooperate in building/expanding a new international land-sea trade route
- The New International Land-Sea Trade Corridor is an international trade and logistics passage built by western Chinese provinces and Singapore to serve as mutual gateways to Southeast Asia and Western China under the framework of the China-Singapore (Chongqing) Initiative on Strategic Connectivity (CCI) (launched in 2015)
- The new Land-Sea Trade Corridor links 155 ports in 71 countries and regions worldwide
- It also effectively connects the Silk Road Economic Belt with the 21st Century Maritime Silk Road – a first!
- During the time period of 2016-2018, CCI saw a US\$22.3 billion uplift in trade between Singapore and Chongqing across financial services (US\$15 billion), technology, aviation (airports and flights) and tourism (historically, there was very little international tourism in Chongqing)
- In 2018, China remained Singapore's largest trading partner, while Singapore was China's largest investor for the 6th consecutive year
- This is Singapore and China's third G2G agreement, following the Suzhou Industrial Park in 1994 and Tianjin-Echo City in 2008



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