

BRI Pulse

Selected BRI Projects Using UNECE Sustainable Development Goals

Overview and Conclusions

In this, our 2nd year of presenting financial returns on selected BRI projects at the United Nations (UNECE), both the UNECE and Grisons Peak decided that this year we would to augment our financial performance criteria (which we presented in May 2018), but to also rate the projects using the UNECE's Sustainable Development Goals (SDGs).

The projects this year were selected jointly by the UN and Grisons Peak – to include a cross section of projects, mostly EU/CEEC based, some of which had performed very well and some which have which have yet to do so.

The table below, which is the Conclusions page of a 30 page study, shows that using the UNECE criteria, the 6 projects produced 21 ticks, 3 question marks due to current regulatory uncertainty, 1 question mark due to lack of 2018 financial information and only 5 Xs – all of which could be converted to ticks over time.

In addition to the SDG criteria, from Grisons Peak's financial returns point of view, Duisberg, Hesteel and Pireaus are all producing commercial returns.

Separate from financial returns, these projects have also created new jobs (more than 6,000 at Duisberg alone), lifted existing real estate values (Pireaus Port), help lift overall country economies (Greece and Uzbekistan) – and are expected to – with the passage of time – provide vital rail links throughout Europe (Belgrade-Budapest) and the SCO (Kamchik Tunnel).

Grisons Peak is proud to have been involved in this ground-breaking analysis – with full marks to UNECE for generating the idea.

City/Project (Country)	Access & Equity	Responsibility / Skill Transfer	Economic Effectiveness / Transformation	Stakeholder Engagement	Environmental Sustainability & Resilience
Duisburg (Germany) ⁽¹⁾	✓	✓	✓	✓	✓
Hesteel (Serbia) ⁽²⁾	✓	✓	✓	✓	?
Belgrade-Budapest (Serbia-Hungary) ⁽³⁾	?	✓	✗	✗	?
Pireaus Port (Greece) ⁽⁴⁾	✓	✓	✓	✓	✓
Kamchik Tunnel (Uzbekistan) ⁽⁵⁾	✓	✓	?	✓	✓
Dhaka Stock Exchange (Bangladesh) ⁽⁶⁾	✓	✗	✗	✓	✗

Footnotes

(1) Only limitation related to temporary low water levels (access) to the Rhine River

(2) Future growth could be limited by EC steel regulations

(3) Restrictions related to EU led to delays on Hungarian portion

(4) All excellent performance

(5) Near term tunnel usage not yet substantiated

(6) Near term losses could continue for some time before business strategy of attracting Chinese funds/product lines becomes effective

© Grisons Peak 2019. All rights reserved. Reproduction by permission only of the Author of this document, Grisons Peak.

Copyright and Intellectual Property Right Ownership: This document and all Information therein, contains material owned by either Grisons Peak or its Information Providers which is protected under copyright, trademark and other intellectual property laws. Neither this report nor any part of it may be reproduced, stored in a retrieval place or transmitted by any means, electronic, mechanical, photocopying, recording or otherwise without the prior written permission of Grisons Peak. Grisons Peak and its Information Providers, as applicable, own the copyright to all Information and works of authorship. All trademarks, service marks, and logos used on the document are the trademarks, service marks, or logos of Grisons Peak or its Information Providers, as applicable.